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SOUTH CAROLINA

VA Form 26-6318 (Home Loan)
Priced August 19th, Use Octobal,
Section 18th, Tale By U.S.C., Acceptable to Federal National Meetings

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

Charles Nathaniel Scott and Sylvia P. Scott, of Greenville, South Carolinghereinafter called the Mortgagor, is indebted to

Collateral Investment Company, a corporation Alabama, hereinafter organized and existing under the laws of called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated berein by reference, in the principal sum of Twenty Thousand and Nine Hundred and 00/100 ------Dollars (\$ 20,900.00), with interest from date at the rate of eight and one-half percentum (82 %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company , or at such other place as the holder of the note may in Birmingham, Alabama designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred and Sixty and 72/100 ----- Dollars (\$ 160.72), commending on the first day of July , 19 76, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and , 2006. payable on the first day of June

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagor, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagoe, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina; all that piece, parcel or lot of land situate in Greenville County, being shown as Lot 4 on plat of property of Roy Boggess, plat of which is recorded in Plat Book "Mf", at page 5, and according to said plat, having the following metes and bounds, to-wit:

BEGINNING at a point on the northerly side of Tasha Drive at the joint front corner of Lots 3 and 4 and running thence with Tasha Drive S. 56-06 W. 4.2 feet to curve of turnaround; thence with said curve (the chord of which is S. 86-06 W.) 50 feet; thence continuing with said curve (the chord of which is S. 26 W.) 51.4 feet; thence N. 31 W. 146.8 feet; thence N. 62-34 E. 85.2 feet; thence S. 33-54 E. 137 feet to the point of beginning; this conveyance is made subject to such easements, right-of-way, and restrictions as may be applicable to said premises.

This is the same property conveyed to the mortgagors by deed of Duke Power Company dated May 17, 1976.

The mortgagors covenant and agree that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944, as amended, they will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable.

The mortgagors covenant, agree that should this mortgage or the note secured hereby not be eligible for guaranty or insurance under the Serviceman's Readjustment Act within ninety days from the date hereof (written statement of any officer or authorized agent of the Veterans Administration declining to guarantee or insure said note and/or this mortgage being deemed conclusive proof of such ineligibility), the present holder of the note secured hereby or any subsequent holder thereof may, as its option, declare all notes secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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